

TaxxGuy LLC – 2022 TY Engagement Letter

Dear Client:

We appreciate the opportunity of working with you and advising you regarding your income tax. To ensure a complete understanding between us, we are setting forth the pertinent information about the services that we will perform on your behalf. Returns we will prepare/Tax information required. We will prepare your 2022 and future federal and state(s) income tax returns from information which you will furnish to us. We will make no audit or other verification of the data you have submitted, and we perform our tax services under the assumption that all the information you submit to us is true, complete and accurate according to documents and other information retained in your files (particularly auto, travel and entertainment expenses).

While it is not necessary that you provide us with support documents at the time we prepare your returns, you should retain all necessary written support and documentation should it be required by an IRS examination later. We reserve the right to withdraw from this engagement if requested information is not received in a reasonable period. We will guide you in gathering the necessary information.

We will advocate positions in your favor and will use our professional judgement to resolve any questions involving application or interpretation of tax laws. We will resolve such questions in your favor if there is reasonable justification for it. You have the final responsibility for the income tax returns and, therefore, you should review them carefully before you sign them.

Remember that the most important part of the income tax return can be done when you can plan and have control over the return's ultimate results. We urge you to call us during the year if you are about to make important transactions or make important business decisions. The questions you ask us before you make decisions could result in large tax savings. Please contact us if you receive any correspondence or notices from the Internal Revenue Service or Franchise Tax Board.

The IRS is going through very difficult times. Recently they pulled 50% of the staff that were answering phones and reassigned them to working on the millions of backlogged filed paper returns and correspondence from tax professionals and taxpayers. The ironic part is that even before this, taxpayers were unable to reach the IRS at all and tax professionals, who have a "priority #" to call can routinely wait 2 to 3 hours only to have a recording come on the line stating that they are going to disconnect the call as a "courtesy". As unbelievable as this seems, it is true. As a result, we are forced to purchase software that enables us to speak to the IRS to represent my clients. This software costs thousands of dollars each year.

Unfortunately, due to a computer system that is antiquated, staff who are overwhelmed and under trained, and congress having the IRS deal with every scheme they dream up, the number of notices and letters have gone through the roof. Many of them erroneous.

As most of you are aware, the Anti-Inflation Act was recently passed. There are many components to this bill. The portion that concerns us today is the \$80 billion dollar in new funding for the IRS. This is intended for infrastructure improvements, the shoring up of collection activity to enhance collecting the tax that should be collected. The long and short of it is that the tax industry expects a ton of additional tax collections meaning that taxpayers are even more likely to receive notices and bills from the IRS.

Traditionally we have always shied away from charging our clients for simple follow ups to tax returns that have been filed by us. It was not that big a deal as dealing with notices from the IRS was a quick, easy thing to do, and there were not that many of them.

In order not to have to charge huge fees for helping our clients I have decided to implement an "Audit Protection Plan". I have partnered with "Audit Protection Plus", the industry leader in Audit services. Rest assured that I will still be leading all efforts to resolve any tax issues that you face. This gives us another asset to rely on.

Unless you choose to opt out, I will add the Gold Membership Plan fee (\$99 per year) to your tax return fee. I urge you to not to opt out as the fees for the covered services will FAR exceed the Audit Protection Cost. Please note that this offer is only available at the time your tax return is prepared and only covers that tax year. Please see my website (www.taxxguy.com) for further details on Audit Protection Plus.

Dependent returns are covered if the main return takes the coverage. Please note that this offer is only available at the time your tax return is prepared and only covers that tax year.

As always, I very much appreciate your business and thank you for trusting me with this important part of your financial life.

Warmest Regards:

Mark Glazewski, EA

Date _____

Signature _____

Only one signature required